



insecticides
(INDIA) LIMITED

Ref: IIL/SE/2022/2008/1
Dated: August 20, 2022

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrip Code: 532851	Symbol: INSECTICID

Dear Sir/Madam,

Re: Outcome of the Board Meeting

This has reference to our letter no. IIL/SE/2022/1208/2 dated August 12, 2022

The Board of Directors at the meeting held today, i.e August 20, 2022 *inter alia* considered and approved the following:

1. Appointment of Director(s):

- Appointment of Mr. Anil Kumar Bhatia as an Independent Director: Approved appointment of Mr. Anil Kumar Bhatia (DIN: 09707921) as an Independent Director w.e.f. August 20, 2022 for a period of five years, not liable to retire by rotation, subject to approval of the shareholders.
- Appointment of Mr. Anil Kumar Goyal as a Whole-time Director: Approved appointment of Mr. Anil Kumar Goyal (DIN: 09707818) as a Whole-time Director (Director – Operations) w.e.f. August 20, 2022 for a period of five years, liable to retire by rotation, subject to approval of the shareholders.

The requisite details of appointment(s) are given under **Annexure - A** enclosed to this letter.

2. Bonus Issue:

- Considered and recommended issue of bonus equity shares in the ratio of 2 (Two) new equity shares for every 1 (One) existing equity share held, subject to approval by the shareholders and any other regulatory approvals. The credit/ dispatch of said bonus equity shares, as the case may be, shall be completed within two months from the date of approval of the Board i.e. latest by October 19, 2022.



Manoj K. Rishi

- b) **Increase in Authorized Share Capital:** Approved increase in authorized share capital of the Company from ₹ 25 Crore (2,50,00,000 equity shares of face value ₹ 10/- each) to INR 35 Crore (3,50,00,000 equity shares of face value ₹ 10/- each).

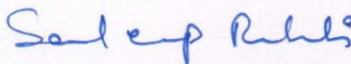
The details pertaining to the amendment to Memorandum of Association and Bonus issue of equity shares are given under **Annexure - B** enclosed herewith.

3. This above said results is also available on the website of the Company at <https://www.insecticidesindia.com/investors-desk/>

The Board meeting commenced at 02:00 PM and concluded at 03:30 PM

You are requested to kindly take on records.

Thanking You,
For Insecticides India Limited


Sandeep Kumar
(Company Secretary & CCO)



Encl: As above

Details of appointment as required under Regulation 30(6) read with Para A (7) of Part A of Schedule II to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Description
1.	Name and DIN	Mr. Anil Kumar Bhatia and DIN: 09707921
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/cessation (as applicable)	August 20, 2022
4.	Term of appointment	For the period of 5 year, not liable to retire by rotation
5.	Brief profile (in case of appointment);	Mr. Anil Kumar Bhatia a distinguished banker who retired from Punjab National Bank the 2 nd Largest PSU Bank of India as Circle head of Punjab region. He had held the Chairmanship of Madhya Bihar Gramin Bank (Subsidiary of PNB) for 3 Years during his tenure with Punjab National Bank. Mr. Anil Kumar Bhatia is B.Com and M. Com from Delhi University. He is also an ICWA from Institute of Cost Accountants of India
6.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anil Kumar Bhatia is not related to any of the Director or KMP of the Company

Satish R. Bhatia



S.No.	Particulars	Description
1.	Name and DIN	Mr. Anil Kumar Goyal and DIN: 09707818
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/cessation (as applicable)	August 20, 2022
4.	Term of appointment	For the period of 5 year, liable to retire by rotation
5.	Brief profile (in case of appointment);	Mr. Anil Kumar Goyal has a distinguished corporate career of 36 years. He has joined Insecticides (India) Limited in the Year 2009, he has been assigned with various roles and responsibilities in the Company, he has led various portfolios in Operations and Administration. Mr. Anil Kumar Goyal is production oriented passionate people manager, driving production in focus and performance improvement. Other areas of his expertise include sales, business planning, strategy development and innovation Mr. Anil Kumar Goyal is Commerce Graduate from Delhi University.
6.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anil Kumar Goyal is not related to any of the Director or KMP of the Company

Sateep Rishi



I. Brief Details of amendment to Memorandum of Association

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company) from the present ₹ 25,00,00,000 (Rupees Twenty Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares having face value of ₹ 10/- (Rupees Ten) each to ₹ 35,00,00,000 (Rupees Thirty Five Crore Only) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of face value of ₹ 10/- (Rupees Ten) each.

Extract of the said Clause is as follows:

"V. The Authorized Share Capital of the Company is ₹ 35,00,00,000 (Rupees Thirty five Crore) divided into 3,50,00,000 (Rupees Three Crore Fifty Lakhs) Equity Shares of face value of ₹ 10/- (Rupees Ten) each."

II. Disclosure in term of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No	Particular	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares of face value of ₹ 10/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.);	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	98,65,946 equity shares of ₹10/- each amounting to ₹9,86,59,460/-
4.	Whether bonus is out of free reserves created out of profits or share premium account;	The Bonus Equity shares will be issued by capitalizing a sum not exceeding ₹ 9,86,59,460/- (Rupees Nine crore eighty six lakhs fifty nine thousand four hundred and sixty only) out of sum standing to the credit of Securities Premium account of the Company.

Sateep Rishi



5.	Bonus ratio;	1:2, i.e. One Equity Share of ₹. 10/- each for every Two fully paid-up Equity Share of ₹ 10/- each held as on the Record Date.												
6.	Details of share capital - pre and post bonus issue;	<p>Pre-Bonus Issue paid up share capital:</p> <table border="1"> <thead> <tr> <th colspan="2">Pre Bonus</th> <th colspan="2">Post Bonus</th> </tr> <tr> <th>No. of shares of ₹. 10/- each</th> <th>Amount of Share Capital ₹</th> <th>No. of shares of ₹. 10/- each</th> <th>Amount of Share Capital ₹</th> </tr> </thead> <tbody> <tr> <td>19731891</td> <td>197318910</td> <td>29597837</td> <td>295978370</td> </tr> </tbody> </table>	Pre Bonus		Post Bonus		No. of shares of ₹. 10/- each	Amount of Share Capital ₹	No. of shares of ₹. 10/- each	Amount of Share Capital ₹	19731891	197318910	29597837	295978370
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7.	Free reserves and/ or share premium required for implementing the bonus issue;	The balance in Free reserves and Securities Premium Account, to be utilized for implementing the bonus issue is ₹ 9,86,59,460/-												
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	The balance in Free Reserves and Securities Premium Account as on or share premium March 31,2022 was ₹.844.96 Crore												
9.	Whether the aforesaid figures are audited;	Yes the figures provided in Sl. No. 8 above are audited												
10.	Estimated date by which such bonus shares would be credited/dispatched;	Within 2 months from the date of approval of the Board.												

Sudip Raha

