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CIN : L65991DL1996PLC083909



**insecticides**  
(INDIA) LIMITED

Ref: IIL/SE/2022/2309/1  
Dated: September 23, 2022

**The Manager**

<b>Listing Compliance Department</b> BSE Limited (Through BSE Listing Centre)	<b>Listing Compliance Department</b> National Stock Exchange of India Limited (Through NEAPS)
<b>Scrip Code: 532851</b>	<b>Symbol: INSECTICID</b>

**SUB: OUTCOME / PROCEEDING OF 25<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

**Dear Sir,**

In accordance with the provisions of Regulation 30(2) read with Schedule III Part A of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, Please find the enclosed herewith proceeding of 25<sup>th</sup> Annual General Meeting of the Company held on Friday, September 23, 2022 at 03:00 PM to 05:30 PM.

You are requested to kindly take the same on record.

Thanking you,

Yours Truly,  
**For Insecticides (India) Limited**

*Sandeep Kumar*  
(Sandeep Kumar)  
Company Secretary & CCO



**PROCEEDINGS OF THE 25<sup>th</sup> ANNUAL GENERAL MEETING OF INSECTICIDES (INDIA) LIMITED HELD ON SEPTEMBER 23, 2022 AT 03:00 PM THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEAN (“OAVM”)**

The 25<sup>th</sup> Annual General Meeting (AGM) of the members of Insecticides (India) Limited (‘the Company’) was held on Friday, September 23, 2022 at 03.00 P.M through Video Conferencing / Other Audio Visual Means. The deemed venue for the AGM was 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi – 110033, the Registered Office of the Company. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs and SEBI vide General circulars permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing and other audio visual means, without the physical presence of the Members at a common venue.

The Company Secretary had made the statutory announcements; it was informed that the members were provided with the remote e-voting facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 25<sup>th</sup> Annual General Meeting of the Company and the members who have not availed the remote e-voting facility and present through video conferencing or other audio visual means at this meeting, may vote through e-voting facility, during this meeting and after 30 Minutes of conclusion of this meeting.

It was also informed that Mr. Akash Gupta, Company Secretaries, (PCS Registration No. 11038) as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner.

Mr. Hari Chand Aggarwal, Chairman of the Company, Chaired the meeting, moderator introduced the Directors of the Company present in the meeting through Video Conferencing; all the directors were present at the Meeting.

The meeting was also attended by Mr. Devesh Parekh, M/s Devesh Parekh & Co., Chartered Accountants and Mr. Vijay Gupta, Authorized Representative of M/s S.S. Kothari Mehta & Co., Chartered Accountants, Joint Statutory Auditors of the Company. Mr. Akash Gupta, Practicing Company Secretary, Secretarial Auditor and Ms. Aditi Gupta, M/s Aditi Gupta & Associates, Internal Auditors of the Company have also attended the Meeting.

After ascertaining the quorum, the chairman ordered to commence the proceeding of the Meeting. Thereafter, the Chairman delivered the Speech. After Chairman Speech the Managing Director of the Company enlightened the members about Company’s Financial, Plans and future endeavors.

The Company Secretary informed the members that since the meeting is being held through Audio-Video Conferencing and Remote E-voting and E-voting during this AGM, therefore practice of proposing and seconding the Resolution is not required and not being followed. He also informed that Annual Report for FY 2022 is being already sent to the members containing Director’s Report, Standalone and Consolidated Financial Statement, Auditors Report and Secretarial Audit Report of the Company for the FY 2022.

*Sateep Rishi*



Thereafter, Members participated in Question Answer Session one by one, the Chairman/ Managing Director/ CFO / CS answered the Questions asked by the Members.

The following items of business were transacted in the 25<sup>th</sup> Annual General Meeting.

#### **ORDINARY BUSINESS**

1. Adoption of Audited standalone and consolidated Financial Statements for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of Rs. 3/- (Three Rupees Only) per equity share of Rs. 10/- (Ten Rupees only) each as recommended by board of director for the financial year ended March 31, 2022
3. Appointment of Mr. Hari Chand Aggarwal as a director liable to retire by rotation.
4. Re-appointment of S S Kothari Mehta & Co., Chartered Accountants (ICAI Regd. No.: 000756N) and Devesh Parekh & Co., Chartered Accountants (ICAI Regd. No. 013338N) as Joint Statutory Auditors of the Company for the second term of five years

#### **SPECIAL BUSINESS**

5. Ratification of remuneration of Cost Auditors for the financial year, 2023 the remuneration, as approved by the Board of Directors and set out in the Statement annexed to the Notice convening 25<sup>th</sup> AGM, to be paid to M/s Aggarwal Ashwani K & Associates, Cost Accountant, Firm Registration No. 100191 the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2023.
6. Re-appointment of Shri Hari Chand Aggarwal (DIN: 00577015) as Chairman & Whole-time Director for a period of 5 (five) years, w.e.f. October 01, 2022, whose office shall be liable to retire by rotation.
7. Re-appointment of Smt. Nikunj Aggarwal (DIN: 06569091) as Whole-time Director for a period of 5 (five) years, w.e.f. May 02, 2023 whose office shall be liable to retire by rotation.
8. Appointment of Shri Anil Kumar Goyal (DIN: 09707818) as a Whole-time Director for a term of 5 (five) years, w.e.f. August 20, 2022, whose office shall be liable to retire by rotation.
9. Appointment of Shri Anil Kumar Bhatia (DIN: 09707921) as an Independent Director for a first term of 5 (five) consecutive years i.e. from August 20, 2022 whose office shall not be liable to retire by rotation.

*Sateep R. h's*



10. Increase in Authorized Share Capital from ₹25,00,00,000/- (Rupees Twenty Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of ₹10/- each (Rupees Ten Only) to ₹35,00,00,000/- (Rupees Thirty Five Crore Only) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of ₹10/- each (Rupees Ten Only) by creation of additional 1,00,00,000 (One Crore) Equity Shares of ₹10/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequent alteration to Memorandum of Association of the Company. The Authorised Share Capital of the Company is ₹ 35,00,00,000/- (Rupees Thirty Five Crore only) divided into 3,50,00,000 (Three Crore Fifty Lakhs) Equity Shares of face value of ₹10/- each (Rupees Ten Only).
11. Issue of Bonus Shares in the proportion of 1 (One) Equity Share of ₹10/- each for every 2 (Two) existing fully paid-up Equity Shares of ₹10/- each held by the Members of the Company as on record date.

The members were informed that result of the Remote e-voting and e-voting during AGM will be disclosed within stipulated time and the same shall be displayed on the website of the Company and to the Stock Exchanges.

The meeting was concluded with a vote of thanks.

Thanking you,

Yours Truly,

**For Insecticides (India) Limited**

*Sandeep Kumar*

(Sandeep Kumar)  
Company Secretary & CCO

