

119 Indians donated ₹5 cr-plus in FY23

Philanthropy report card: Indian billionaires' donations grew 59% in a year; Shiv Nadar gave ₹5.6 cr a day

RAGHAV AGGARWAL & SHINE JACOB
New Delhi/Chennai, 2 November

Shiv Nadar, founder-chairman of HCL Technologies, has emerged as India's most generous businessman, donating ₹2,042 crore in the last financial year. That's an average of ₹5.6 crore per day and 76 per cent more than the amount he donated in FY22, when he gave away upwards of ₹3 crore per day on average.

Overall, 119 Indian business tycoons donated ₹5 crore or more in FY23, together contributing ₹8,445 crore for philanthropic activities. That was more than 59 per cent of what they donated in FY22, according to the EdelGive Hurun India Philanthropy List 2023.

Azim Premji of Wipro followed Nadar, having donated ₹1,774 crore during the year. That was 267 per cent more than FY22.

Mukesh Ambani of Reliance Industries occupied the third position, having given ₹376 crore in philanthropy, largely channelled through the Reliance Foundation, where the focus is predominantly on education and health care.

Nikhil Kamath of Zerodha emerged as the youngest philanthropist on the list. At 12th place, the Kamath brothers donated ₹110 crore in the year.

The list further showed that Rohini Nilekani of Rohini Nilekani Philanthropies led among women, donating ₹170 crore. She ranked 10th on the list. She was followed by Anu Aga (40th rank) and Leena Gandhi (41st) with donations worth ₹23 crore each. Seven women philanthropists were featured in the list.

A total of 14 Indians, up from six last year, donated over ₹100 crore. The list further showed that 24 Indians, up from 12 last year, donated

LEADING THE WAY

The top 10 donors among businessmen for FY23

Rank	Name	Amount (₹ cr)	Primary cause
1	SHIV NADAR & FAMILY	2,042	Arts, culture & heritage
2	AZIM PREMJI & FAMILY	1,774	Education
3	Mukesh Ambani & family	376	Health care
4	Kumar Mangalam Birla & family	287	Education
5	Gautam Adani & family	285	Education
6	Bajaj family	264	Education
7	Anil Agarwal & family	241	Health care
8	Nandan Nilekani	189	Ecosystem building
9	Cyrus & Adar Poonawalla	179	Health care
10	Rohini Nilekani	170	Ecosystem building

Source: EdelGive Hurun India Philanthropy List 2023

over ₹50 crore, and 47 donated over ₹20 crore.

Education emerged as the most favoured cause for donation, with 62 philanthropists cumulatively donating ₹1,547 crore towards it. This was followed by ₹1,345 crore in the arts, culture and heritage, and ₹633 crore in health care.

With 39 individuals, Mumbai proved to be the philanthropy capital of India, followed by New Delhi (19) and Bengaluru (13).

Other philanthropists featured in the top 10 included Kumar Mangalam Birla, Gautam Adani, the Bajaj family, Anil Agarwal, Nandan

Nilekani, and Cyrus and Adar Poonawalla of Serum Institute of India.

Around ₹75 crore of the contribution by Kumar Mangalam and family came from their personal funds. For the Bajaj family, this marks their first appearance on the list. Anil Agarwal and family's

donations, meanwhile, increased 46 per cent over FY22.

The total donations in India, however, were lower than ₹11,984 crore in FY20 and ₹14,755 crore in FY21.

"This is a record year for big philanthropy," said Anas Rahman Junaid, managing director and chief researcher, Hurun India.

"In the past five years, the number of donors contributing over ₹100 crore has surged from two to 14, and those donating over ₹50 crore has risen from five to 24. Given India's potential for wealth creation and assuming a continued commitment to philanthropy by billionaires, I anticipate these figures to potentially double over the next five years."

The cumulative corporate social responsibility (CSR) spending of BSE 200 companies has grown from ₹5,561 crore in FY15 to ₹12,271 crore in FY23.



Three-wheeler sales thriving on EV interest

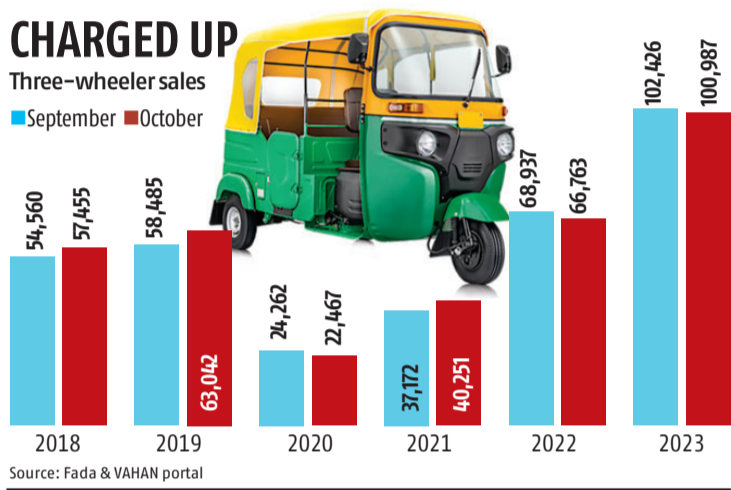
SHINE JACOB
Chennai, 2 November

In the late 1950s, a three-wheeler design captured the attention of then Prime Minister Jawaharlal Nehru and Home Minister Morarji Desai. Soon enough, the government gave a clearance for its production by home-grown Bajaj Auto and the Italian Piaggio.

After nearly 64 years, three-wheelers not only populate Indian roads but are seeing renewed interest, with sales exceeding the 100,000 mark for the first time in September and repeating the milestone in October.

This is a far cry from the pre-Covid numbers of 58,485 units in September and 63,042 units in October 2019. The primary reason for the surge is the growing interest in electric vehicles (EVs) in the three-wheeler segment, accounting for roughly 56 per cent of overall sales in September, according to data from the Federation of Automobile Dealers' Associations (Fada).

While October's retail numbers are yet to be released, data from the



VAHAN portal suggests that after registering 102,426 units in September, three-wheeler sales in the subsequent month reached 100,987 units, a 51 per cent increase year-on-year.

"The three-wheeler market has been thriving. Unlike diesel or petrol vehicles, electric three-wheelers do

not require permits to operate in city areas, which were previously distributed under a quota system. This shift has benefited the market significantly. For urban and semi-urban youth, it has become a substantial source of employment," said Manish Raj Singhania, president of Fada. "In places

like Raipur, EV penetration is 80-90 per cent. Three-wheeler consumers have come to realise that the operating cost of EVs is lower," he added.

Bajaj Auto leads with 35 per cent market share, followed by Piaggio Vehicles (74 per cent), Mahindra and Mahindra (6 per cent), Y C Electric (4 per cent), Saera Electric Auto (3 per cent), Dilli Electric Auto (2.3 per cent), Atul Auto (2 per cent), and TVS Motor (1.4 per cent). Nearly all of them are investing heavily in EVs seeing to the growing interest.

"As pioneers in the 3W EV sector, we continue to innovate and lead the industry. Our fixed and swappable battery solutions have revolutionised the sector. This year has allowed the industry to move beyond the shadow of the pandemic, with economic activity gaining momentum. We have also seen deeper penetration of compressed natural gas and diesel vehicles with the transition to BS-VI (emission norms)," said Diego Graffi, chairman and managing director, Piaggio Vehicles. He added, "We remain committed

to investing in advanced battery technology and driving greater adoption."

Industry experts suggest that while Bajaj dominates the petrol segment, its market share may increase further with aggressive EV initiatives. On the other hand, the likes of TVS Motor are also focusing on EV three-wheelers.

"We are highly confident that we will perform well in the three-wheeler EV market. Our focus is on three-wheelers, and this is an area where we aim to excel. We are already achieving significant success with three-wheelers in international markets, and we plan to introduce electric three-wheelers there as well," said K N Radhakrishnan, director and chief executive officer, TVS Motor.

"The shift of people from rural to urban areas has also triggered this growth. For young individuals, this provides an opportunity to earn an income ranging from ₹15,000 to ₹40,000 per month, which exceeds that of many graduates. Wherever three-wheeler sales have increased, crime rates have decreased," said Singhania.

INDIAN GAMING MARKET TO REACH \$7.5 BN BY FY28

The Indian gaming market, currently valued at \$3.1 billion, is expected to hit the \$7.5 billion valuation mark by FY28, according to Lumikai's State of India Gaming FY23 report.

It added that the industry was projected to grow at a compound annual growth rate of 20 per cent, driven by increasing in-app purchases and ad revenues in casual and mid-core games. "We're particularly excited to see the increasing engagement of gamers from non-metro cities, which shows the massive growth potential in Indian gaming," said Salone Sehgal, founding general partner, Lumikai.

ARYAMAN GUPTA

Source: Lumikai

GAMING MARKET SIZE IN INDIA (\$bn)

Year	Market Size (\$bn)
FY22	2.6
FY23	3.1
FY28E	7.5

TOTAL NUMBER OF GAMERS (mn)

Year	Number of Gamers (mn)
FY20	400
FY21	450
FY22	507
FY23	568

AWARENESS OF TDS, GST CHANGES IN RMG & FANTASY SEGMENTS

% of gamers

- Knew about both GST and TDS
- Did not know
- Knew about GST only
- Knew about TDS only

43% Knew about both GST and TDS
35% Did not know
11% Knew about GST only
11% Knew about TDS only

www.bankofbaroda.in

REQUEST FOR PROPOSAL (Ref: BCC:ISAUDIT:RFP:115/246)

Bank of Baroda invites responses to RFP for Empanelment of Service Providers for Conducting IS Audit of Applications/Systems, Migration Audit and IS Audit Related Consulting Services. Details are available under "Tenders" section on the Bank's website www.bankofbaroda.in

Any Amendments / Modifications / Changes including any Addendum in the Tender shall be notified on the Bank's website only.

Interested bidders should refer to the same before the final submission of the proposal.

The last date for submission of RFP Response is 28th November, 2023 up to 15.00 hrs. IST.

Place: Mumbai
Date: 3rd Nov., 2023

Chief General Manager
(Internal Audit - CIAD)

Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

NOTICE INVITING TENDER (Request for Proposal)

Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders /service providers for "RFP-30/2023-24 (GeM Bid: GeM/2023/B/4163469) for Supply, Installation and Maintenance of Payment Hardware Security Module (HSM).

The detailed tender document is available on Govt. e-Market place (GeM) portal <https://gem.gov.in/> w.e.f. 02.11.2023 with following details:

RFP Ref No. : RFP30/2023-24
GeM Bid Number: GEM/2023/B/4163469 dated 02.11.2023
Due Date for Bid Submission: 24.11.2023 16:00 hrs.

Interested bidders may download the RFP document from above mentioned site. All further updates related to tenders will also be available on GeM Portal. Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Sd/-
General Manager
Information Technology

Date : 02.11.2023

insecticides (INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033; Telefax.: 011-27679700-05
Website: www.insecticidesindia.com, Email: investor@insecticidesindia.com, CIN: L65991DL1996PLC083909

EXTRACT OF STATEMENT OF FINANCIAL RESULTS UNAUDITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (₹ In Lacs, Except EPS)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30-09-23 (Unaudited)	30-06-23 (Unaudited)	30-09-22 (Unaudited)	30-09-23 (Unaudited)	30-09-22 (Unaudited)	30-03-23 (Audited)	30-09-23 (Unaudited)	30-06-23 (Unaudited)	30-09-22 (Unaudited)	30-09-23 (Unaudited)	31-03-23 (Audited)	
1	Total Income from Operations	69,581.41	64,384.07	58,249.29	1,33,965.48	1,14,337.64	1,80,259.24	69,581.41	64,384.07	58,249.29	1,33,965.48	1,14,337.64	1,80,259.24
2	Net Profit for the period (before Tax)	7,189.90	3,948.92	5,960.16	11,138.82	11,021.70	8,360.71	7,175.04	3,959.96	5,976.94	11,135.00	11,069.72	8,382.91
3	Net Profit for the period (after Tax)	5,324.15	2,903.11	4,466.52	8,227.26	8,266.18	6,296.75	5,315.32	2,914.15	4,483.30	8,229.47	8,314.20	6,321.12
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,201.93	3,053.70	4,493.76	8,255.63	8,417.91	6,327.55	5,193.45	3,064.05	4,511.21	8,257.50	8,467.10	6,353.03
5	Paid-Up Equity Share Capital (Face Value of ₹10/- each)	2,959.78	2,959.78	1,973.19	2,959.78	1,973.19	2,959.78	2,959.78	2,959.78	1,973.19	2,959.78	1,973.19	2,959.78
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	-	-	-	88,609.09	-	-	-	-	-	88,869.19
7	Earnings Per Equity Share (Face Value of ₹10/- each) (not annualised)												
	Basic	17.99	9.81	15.09	27.80	27.93	21.28	17.95	9.85	15.15	27.80	28.09	21.36
	Diluted	17.99	9.81	15.09	27.80	27.93	21.28	17.95	9.85	15.15	27.80	28.09	21.36

NOTES:

a) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full Format of the Standalone and Consolidated Unaudited Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.

b) The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.

c) The Board of Directors have declared an interim dividend of ₹ 3/- per equity share at its meeting held on November 02, 2023.

d) Pursuant to approval from Members, the Authorised share capital of the Company was increased from ₹ 2500 Lacs consisting of 2,50,00,000 equity shares of face value of ₹ 10/- each to ₹ 3500 Lacs consisting of 3,50,00,000 equity shares of face value of ₹ 10/- each. Further, on October 06, 2022 the Allotment Committee allotted 98,65,946 equity shares of face value of ₹ 10/- each as bonus shares in the proportion of One bonus equity share of face value of ₹ 10/- for every Two equity share of face value of ₹ 10/- held as on the record date, by capitalising an amount of ₹ 9,86,59,460 from securities premium. The bonus shares were listed on BSE Limited and National Stock Exchange of India Limited w.e.f. October 17, 2022. This has not impacted the above mentioned Financial Results, except the earning per share which has been adjusted for bonus issue for all period presented in accordance with Ind-AS 33 'Earning Per Share'.

e) The Company's wholly owned subsidiary IIL Biologicals Limited has successfully completed the rights issue of Equity Shares of INR 82.00 Lakhs on 25th September 2023.

For and on behalf of the Board of Directors
Insecticides (India) Limited
(Rajesh Kumar Aggarwal)
Managing Director
DIN-00576872

Place: Delhi
Date: November 02, 2023

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Sachin Wahan-khade-hai



Three-wheeler sales thriving on EV interest

SHINE JACOB
Chennai, 2 November

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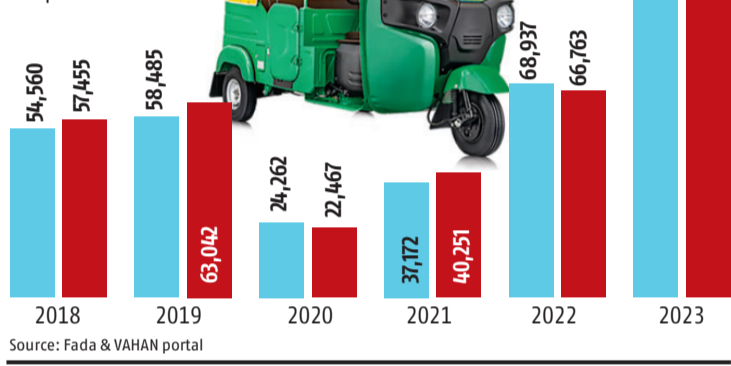
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CHARGED UP

Three-wheeler sales
September October



Source: Fada & VAHAN portal

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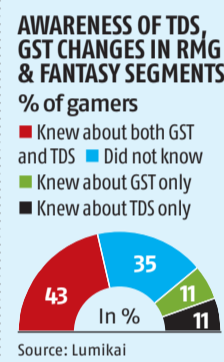
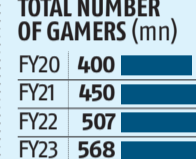
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ARYAMAN GUPTA

Source: Lumikai

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Interested bidders should refer to the same before the final submission of the proposal.

The last date for submission of RFP Response is 28th November, 2023 up to 15.00 hrs. IST.

Place : Mumbai
Date : 3rd Nov., 2023

Chief General Manager
(Internal Audit - CIAD)

Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.

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Sd/-
General Manager
Information Technology

Date : 02.11.2023

insecticides (INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi-110 033; Telefax.: 011-27679700-05
Website: www.insecticidesindia.com, Email: investor@insecticidesindia.com, CIN: L65991DL1996PLC083909

EXTRACT OF STATEMENT OF FINANCIAL RESULTS UNAUDITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023 (₹ In Lacs, Except EPS)

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2	Net Profit for the period (before Tax)	7,189.90	3,948.92	5,960.16	11,138.82	11,021.70	8,360.71	7,175.04	3,959.96	5,976.94	11,135.00	11,069.72	8,382.91
3	Net Profit for the period (after Tax)	5,324.15	2,903.11	4,466.52	8,227.26	8,266.18	6,296.75	5,315.32	2,914.15	4,483.30	8,229.47	8,314.20	6,321.12
4	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,201.93	3,053.70	4,493.76	8,255.63	8,417.91	6,327.55	5,193.45	3,064.05	4,511.21	8,257.50	8,467.10	6,353.03
5	Paid-Up Equity Share Capital (Face Value of ₹10/- each)	2,959.78	2,959.78	1,973.19	2,959.78	1,973.19	2,959.78	2,959.78	2,959.78	1,973.19	2,959.78	1,973.19	2,959.78
6	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous Financial Year	-	-	-	-	-	88,609.09	-	-	-	-	-	88,869.19
7	Earnings Per Equity Share (Face Value of ₹10/- each) (not annualised)												
	Basic	17.99	9.81	15.09	27.80	27.93	21.28	17.95	9.85	15.15	27.80	28.09	21.36
	Diluted	17.99	9.81	15.09	27.80	27.93	21.28	17.95	9.85	15.15	27.80	28.09	21.36

NOTES:

a) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023 filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full Format of the Standalone and Consolidated Unaudited Financial Results and Explanatory Notes are available on the Stock Exchange website at www.bseindia.com, www.nseindia.com and on the Company's website www.insecticidesindia.com.

b) The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto.

c) The Board of Directors have declared an interim dividend of ₹ 3/- per equity share at its meeting held on November 02, 2023.

d) Pursuant to approval from Members, the Authorised share capital of the Company was increased from ₹ 2500 Lacs consisting of 2,50,00,000 equity shares of face value of ₹ 10/- each to ₹ 3500 Lacs consisting of 3,50,00,000 equity shares of face value of ₹ 10/- each. Further, on October 06, 2022 the Allotment Committee allotted 98,65,946 equity shares of face value of ₹ 10/- each as bonus shares in the proportion of One bonus equity share of face value of ₹ 10/- for every Two equity share of face value of ₹ 10/- held as on the record date, by capitalising an amount of ₹ 9,86,59,460 from securities premium. The bonus shares were listed on BSE Limited and National Stock Exchange of India Limited w.e.f. October 17, 2022. This has not impacted the above mentioned Financial Results, except the earning per share which has been adjusted for bonus issue for all period presented in accordance with Ind-AS 33 'Earning Per Share'.

e) The Company's wholly owned subsidiary IIL Biologicals Limited has successfully completed the rights issue of Equity Shares of INR 82.00 Lakhs on 25th September 2023.

For and on behalf of the Board of Directors
Insecticides (India) Limited
(Rajesh Kumar Aggarwal)
Managing Director
DIN-00576872

Place: Delhi
Date: November 02, 2023

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